

# *Oklahoma State Senate*

## *Bill Summary and Fiscal Impact*

**Agency:** Workers Compensation Commission

**Bill Number:** HB 2993

**Senate Author:** Sykes

**House Author:** McEntire

**FY '19 Impact:** No Fiscal Impact

**Full Year Impact:** No Fiscal Impact

**Bill Summary and Comments:** HB2993, as introduced, transfers excess proceeds from any security released to pay claims associated with an impaired self-insurer to the Self-Insurance Guaranty Fund. The Self-Insurance Guaranty Fund Board may then use these excess funds as a credit against the assessment required to be paid by each self-insurer and group self-insurer association.